

# MPL Highlights

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## Product Overview

This Miscellaneous Professional Liability product is written by Axis Insurance Company

- A.M. Best Rating A, Class XV
- Limits of Liability up to \$5 million
- Primary and Excess Coverage

## Acceptable Classes of Business

### Group A (Low Exposure)

- Advertising Agencies
- Answering Services
- Bookkeepers
- Court Reporters
- Document Destruction Services
- Executive Search Firms
- Graphic Design
- Licensing Services
- Meeting/Event Planners
- Notary Publics
- Premium Finance Companies
- Process Services
- Public Relations/ Marketing
- Referral Services
- Storage Archive Services
- Telemarketing
- Tutors

### Group B (Moderate Exposure)

- Arbitrators
- Audio Visual Consultants
- Billing Service
- Claims Adjusters
- Collection Agencies
- Computer Consultants
- Credit Bureaus
- Forensic Analysis
- HR Consultants
- Interior Designers
- Insurance Inspectors
- Pension / Benefit Plan Consultants
- Insurance Investigators
- Management Consultants
- Mortgage Brokers
- Property Managers
- Quality Consultants
- Tax Preparation Services
- Telecommunication Consultants
- Translators & Interpreters
- Travel Agents
- Trustees

### Group C (High Exposure)

- Accreditation
- Auctioneers
- Closing Agents
- Custom Brokers
- Disaster Recovery Services
- Escrow Agents
- Foreclosure Agents
- Franchisers
- Insurance Agents/Brokers
- Insurance Consultants
- Mortgage Bankers
- Printing Services
- Real Estate Agents/Brokers
- Risk Managers
- Safety Consultants
- Testing Labs - Non-Medical
- TPA's

## Highlights

- Broad definition of Named Insured
  - Including all different types of organizational structures such as an individual, corporation, partnership, limited liability company, limited partnership, or any other entity named;
- Broad definition of Individual Insured
  - Including any past, present or future partner, director, officer, stockholder, member, management committee member or member of the board of managers or independent contractor or employee of the insured company;

- Broad definition of Claim which includes:
  - Any written notice received by the Insured for Damages; and Claims coverage for non-monetary relief
- E-Professional services included in the definition of Wrongful Act
  - Includes coverage for the insured's performance of Professional Services through electronic means
- Defense Costs Coverage for fee and commission disputes
- No traditional owned and affiliated exclusion;
- Limited Insured vs. Insured Exclusion such that:
  - Claims brought by Affiliates do not apply if they are brought independently of the Insured; and
  - Cross claims / third party claims for contribution or indemnity do not trigger the Insured vs. Insured exclusion
- Automatic coverage for the Insured's Professional Services as a part of any joint venture
  - Coverage for the joint venture itself is available via endorsement;
- Limited Breach of Contract Exclusion
  - will not apply if liability would have attached to the Insured even in the absence of such contract;
- Punitive damages coverage with best venue wording available in policy form
- Duty to Defend policy with final adjudication wording for claims alleging fraud, dishonest or criminal acts:
- Extension of coverage
  - to the Insured's estates, heirs, and legal representatives
  - for the Insured's marital spousal liability
- Breach of confidentiality coverage for Claims arising out of the Insured's professional services;
- Broad Extended Reporting Period
- ERP options of one year @ 75%, two years @ 125% and three years @ 150% of the annual premium
- Personal Injury coverage;
- Worldwide coverage available via endorsement
- No hammer clause
- Automatic coverage for existing Subsidiaries and for those entities that become subsidiaries during the policy period whose revenues are less than 10% of the Insured's total revenues.
- Ninety (90) days automatic coverage for new Subsidiaries whose revenues are greater than 10% with coverage going forward subject to underwriting;